

**VILLAGE OF YELLOW SPRINGS, OHIO
RESOLUTION 2025-34**

**RESOLUTION OF NECESSITY TO LEVY A RENEWAL TAX IN
EXCESS OF THE TEN-MILL LIMITATION
PER OHIO REVISED CODE SECTIONS 5705.03, 5705.19 AND 5705.25**

WHEREAS, the Village of Yellow Springs, Greene County, Ohio ("the Village"), having conducted a fiscal analysis, has determined in good faith that the amount of taxes which may be raised within the ten-mill limitation will be insufficient to provide an adequate amount for the current expenses of the Village; and

WHEREAS, the Village is currently levying an eight and four-tenths (8.40) mill, five-year levy for the purpose of current expenses of the Village, approved by the voters of the Village on November 3, 2020 for five years (tax collection years 2022 through 2026, respectively) (the "Existing Levy"); and

WHEREAS, a resolution declaring the necessity of levying a tax outside the ten-mill limitation must be passed and certified to the County Auditor of Greene County (the "County Auditor") in order to permit the Village Council (the "Council") to consider the levy of all of the Existing Levy (the "Renewal Levy"), and must request that the County Auditor certify to the Council the current total taxable value of the Village, the estimated property tax revenue (rounded to the nearest \$1) that will be produced by the Renewal Levy based on such total taxable value, and the amount of the Renewal Levy (based on the Renewal Levy's "effective rate" (as defined in Ohio Revised Code Section 5705.01(Q) as required by Ohio Revised Code Section 5705.03(B)(2)(c)(i)) expressed in dollars, rounded to the nearest \$1, for each \$100,000 of the "county auditor's appraised value" (as defined in Ohio Revised Code Section 5705.01 (P)).

NOW, THEREFORE, COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS, OHIO, TWO-THIRDS OF THE MEMBERS CONCURRING, HEREBY RESOLVES THAT:

SECTION 1. It is necessary for the Village to renew all of the Existing Levy, which is a tax in excess of the ten-mill limitation, for the purpose of current expenses of the Village.

SECTION 2. The question of the Renewal Levy shall be submitted to all of the electors in the entire territory of the Village at the election to be held on November 4, 2025. All of the territory of the Village is located in Greene County, Ohio.

SECTION 3. Such Renewal Levy shall be at a rate not exceeding eight and four-tenths (8.40) mills for each \$1 of taxable value upon the entire territory of the Village, for a period of five years.

SECTION 4. Such Renewal Levy shall be placed upon the tax list and duplicate for the 2026 tax year (commencing in 2026, first due in calendar year 2027) if a majority of the electors voting thereon vote in favor thereof.

SECTION 5. The Clerk of Council is hereby authorized and directed to promptly certify a copy of this Resolution to the County Auditor of Greene County with instructions for the County Auditor to calculate and certify to the Council the current total taxable value of the Village, the estimated property tax revenue (rounded to the nearest \$1) that will be produced by the Renewal Levy based on such total taxable value, and the amount of the Renewal Levy (based on its estimated effective rate) expressed in dollars (rounded to the nearest \$1) for each \$100,000 of the county auditor's appraised value.

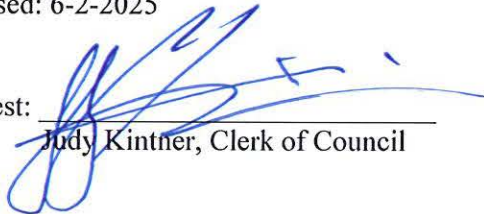
SECTION 6. All formal actions of this Council concerning and relating to the passage of this Resolution were taken in an open meeting of this Council, and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

SECTION 7. This Resolution shall take effect and be in force from and after the earliest period allowed by law.


Kevin Stokes, President of Council

Passed: 6-2-2025

Attest:


Judy Kintner, Clerk of Council

ROLL CALL:

Kevin Stokes __Y__

Gavin DeVore Leonard __Y__

Carmen Brown __Y__

Brian Housh __Y__

Trish Gustafson __Absent__

CERTIFICATE

The undersigned Clerk of Village Council of the Village of Yellow Springs, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Village Council of said Village on June 2, 2025, and that a true copy thereof was certified to the County Auditor of Greene County, Ohio.


Judy Kintner, Council Clerk
Village of Yellow Springs, Ohio